

Report Concerning Annual General Assembly Meeting Of National Bank of Umm Al Qaiwain Psc

Date	09 March 2023
Name of the Listed Company	National Bank of Umm Al Qaiwain Psc,
Date and day of the meeting	Thursday, 09 March 2023
The starting time of the meeting	10:00 am
The ending time of the meeting	10:45 am
Venue of the meeting	At bank's Head office in UAQ for physical attendance, and attending remotely, using modern meeting technology, through video and audio communication technology and electronic voting.
Chair of the General Assembly Meeting	Shk. Nasser Rashid Al Moalla- Vice Chairman of the Board of Directors.
Quorum of the total attendance (percentage of capital)	79.80%
Distributed as follows:	
1- Personal attendance rate (%)	0.0 %
▪ Authenticity (%)	.99 %
▪ Proxy (%)	77.34%
▪ Shareholder representatives	1.47%
2- Attendance through electronic voting (%)	All vote Electronically (79.80%)

Agenda for General Assembly Meeting

Items	Approved	Not Approved
1-Dicuss and approve the Board of Directors' Report on the Bank's activity and its financial position for the financial year ended on 31/12/2022.	✓	
2-Discuss and approve the report of the external auditors of the Bank for the financial year ended 31/12/2022.	✓	



3-Discuss and approve the annual report of the Internal Shari'ah Supervisory committee (Annual Report of the Executive Member of the Sharia Supervision)of the previous Islamic Banking Window, which the Bank closed with regard to the Bank's existing Islamic transactions for the financial year ended on 31/12/2022.	✓	
4-Discuss and approve the Bank audited Balance Sheet and Profit and Loss statement for the financial year ended 31/12/2022.	✓	
5- To Consider and approve the Board of Directors' recommendation concerning of cash dividends distribution to shareholders of 10% of the paid up capital, aggregating to an amount of AED. 200,000,000/00 for the financial year ended 31/12/2022.	✓	
6- Approve a proposal concerning the remuneration of the members of the Board of Directors for the year 2022 and determine the amount thereof.	✓	
7- Discharge of the Board of Directors of the Bank from liability for their actions for the financial year ended on 31/12/2022.	✓	
8- Discharge the external auditors of the Bank from liability for their actions for the financial year ended on 31/12/2022.	✓	
9- Appointment of the external auditors of the Bank for the financial year 2023 and determine their fees:  Ernst & Young Middle East was approved as external auditor of the Bank for the fiscal year 2023 and their fees have been determined.	✓	



10-To approve the renewal appointment of member/members of the Internal Shari'a Supervisory Committee that were approved by the Higher Shari'ah Authority of the Central Bank of the UAE for the Bank's existing Islamic transactions:

✓

It was approved to renew appointing Mr. Abdulsattar Ali Kattan to be the Executive Member of the Internal Shari'a Supervisory that were approved by the Higher Shari'ah Authority of the Central Bank of the UAE until the completion of the liquidation of the Islamic portfolio affiliated to the previous Islamic window of the bank, which the Bank's Board of Directors decided to close completely. His fees have been determined.

11- To approve bonus policy of the Board of Directors of NBQ and its committees, the executive management and the employees.

✓

12- Elect the Board of Directors for the term of 2023-2026:

✓

The following members have been appointed on National Bank of Umm Al Qaiwain Psc Board of Directors for a period of three years from the date of the General Assembly:

- 1) H.H. Sheikh Rashid Bin Saud Al Mualla.
- 2) Shk. Nasser Rashid AbdulAziz Al Moalla.
- 3) Shaikh Sager Saud Rashed Al Mualla.
- 4) Mr. Ali Rashed Sultan AlKaitoob Al Nuaimi.
- 5) Mr. Abdulla Mohamed Salih Al Zarooni.
- 6) Mr. Omar Zeyad Abdulla Ibrahim Galadari.
- 7) Mrs. Farah Abdulla Mohamed Ali Almazrouei.



Capital (Thousands in AED)			
Authorized		Subscribed	
Before Increase	Type of increase	Amount of Increase	After Increase
	Bonus shares		
	Right issue		
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
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Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)	
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Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
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Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)	
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Cash Dividends			
Percentage		Value	
10% of the paid up capital		AED 200,000,000/00	
Number of Shareholders (As on AGM Date)			
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
Within one month from AGM date (No later than 09/04/2023)	16/03/2023	17/03/2023	20/03/2023
Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
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Name: Dalia Saeed – Board Secretary

Signature.....

Date: 09/03/2023



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.