

EIBOR Rates

EIBOR is the Emirates Interbank Offered Rate, at which Banks in UAE are able to lend each other in AED. Interest Rates for NBQ's Home Loans are linked to 1-month / 3-month / 6-month EIBOR plus a fixed margin agreed as per contract.

EIBOR for NBQ's Home Loans will be reset as under:

Reference Rate	Reset Date
1-month EIBOR	1st working day of every calendar month
3-month EIBOR	1st of every calendar quarter (in January, March, July & September)
6-month EIBOR	1st working day of half-year (in January & July)

EIBOR rates change daily and can be checked on the Central Bank website here.

<https://www.centralbank.ae/en/services/eibor-prices>

Rates as published on Central Bank's website are available on T+2 basis, i.e. Rates published on Central Bank's website for 1st of a month will be applied on 3rd of the same month.